

October 6, 2008

Dear Drake Retiree:

This letter provides specific details to Drake retirees about the three medical plan options available January 1, 2009. The contents of this packet are informational, and do not require any action on your part at this time. Enclosed, please find a list of frequently asked questions, in addition to benefit summary information for the following plan options:

- The Humana PFFS Plan (which you are currently enrolled in)
- The Humana LPPO Plan
- The Wellmark MedicareBlue Plan

The information provided in these summaries is meant to assist you as you decide which benefit plan best meets your needs. Please note that you can easily compare benefit coverage by placing the plan summaries side-by-side. In addition, the frequently asked questions should enable you to determine the similarities and differences among the plans.

On October 20, 2008, Drake will host a benefit information meeting in which the proposed plan options will be explained in greater detail. During this meeting, a Humana representative will be present to answer any questions you may have. Additionally, if you are interested in the Wellmark MedicareBlue Plan, you will have an opportunity to learn more about it immediately following the initial benefit information meeting. **Please note that the meeting will take place at 9:00 a.m. in Parent's Hall South at the Olmsted Center on October 20th.**

I encourage your attendance at this meeting, as it will assist you in making an informed decision during the annual open enrollment period. In early November, you will receive a packet of benefit enrollment materials. If you wish to remain on the current Humana PFFS Plan in 2009, you need not do anything. Thus, your participation in this plan will automatically continue unless you choose to enroll in one of the other two plan options.

Should you have questions about the enclosed materials, please feel free to contact me at 515-271-1901. I look forward to seeing you at the October 20th meeting!

Sincerely,

Marlene Heuertz
Assistant Director, Benefits